

*Governance Forum Briefing for
Directors, Board members and Senior Managers*

Risk Management

- Creating and protecting value or satisfying an obligation

Thursday, 24th June 2010, 8.00 – 10.30

Risk management has been emphasised in the new *Code of Practice for the Governance of State Bodies*. The obligations on Board members and senior executives include the development and updating of risk management policies, Board approval for the risk management framework and arrangements to monitor its effectiveness. Issues relating to board oversight of risk management, the potential to designate a chief risk officer and board audit and/or risk committee responsibilities require discussion and decision.

There is a growing amount of guidance available in this area. The International Standards Organisation (ISO) in 31000:2009 '*Risk Management - principles and guidelines*' establishes a number of principles that need to be satisfied to make risk management effective. The ISO standard considers risk to be 'the effect of uncertainty on objectives' and suggests that effects can be both negative and positive.

This special event will draw on the experience and insights of people who have been involved in the standard setting process and in designing effective risk management processes in a period of great uncertainty and rising expectations. The presentations will address risk management principles, frameworks and processes, the new ISO standard and national guidance, the Code of Governance obligations, how risk management can support strategic and business planning as well as accountability and responsibility obligations.

The speakers include:

Linda Hendy is Standards Officer with the National Standards Authority of Ireland with specific responsibility for management standards including the national guidance on the new risk management standard. The NSAI develops and publishes Irish Standards, European Standards and International Standards. In Ireland and internationally, the standards are recognized as a badge of excellence.

Gerard Joyce is director of LinkResQ with over 30 years broad experience in Enterprise Risk Management and Business Continuity. He is a member of the Institute of Risk Management (IRM), chairman of the NSAI Risk Management Consultative Committee and a member of the ISO International Risk Management Working Group. Gerard is co-founder of LinkResQ, a company which provides risk management support for organizations and offers tools to support the Enterprise Risk Management process.

Aidan Horan is director with responsibility for governance, risk management and audit services at the IPA. He advises on the implementation of risk management systems in state and public bodies and was nominated as part of the expert group to review risk management systems within the Office of the Attorney General. He holds a number of non executive roles on boards and audit committees within the state and public sector.

Dermot O Riordan is a public sector finance and audit specialist at the IPA. His areas of professional expertise include Internal Audit, Corporate Governance and Risk Management. He has responsibility for the internal audit services and programmes provided by the Institute and specialises in public sector audit committees. He is part of the IPA governance team providing audit and risk management services to state bodies and agencies.

Time and Location

The Briefing will take place on Thursday 24th June 2010 at the IPA, 57-61 Lansdowne Road. Breakfast will be served from 8.00am. The presentations and open forum discussions will run from 8.30 – 10.30am.

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Subscription details

The cost for non-members is €170 per person.

*For this event Members of the Forum are entitled to nominate **three participants** to the briefing without charge. The price for the fourth and additional nominees is €120 per person.*

Name of delegates for the <i>Risk Management</i> – Creating and protecting value or satisfying an obligation - briefing on 24 th June 2010:	
1.	Email:
2.	Email:
3.	Email:
4.	Email:
Contact Person:	
Organisation:	
Forum member? Yes <input type="checkbox"/> No <input type="checkbox"/> (<i>please tick</i>)	
Contact Email:	Phone:
Invoice details: (<i>address and P.O. number if required</i>)	

Please send this booking form to the Forum Administrator by e-mail or post

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For details on joining The Governance Forum please contact

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